

## Message Text

UNCLASSIFIED

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21

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 CIAE-00 DODE-00 PM-03

H-02 INR-07 L-02 NSAE-00 NSC-05 PA-02 RSC-01 PRS-01

SP-02 SS-15 USIA-15 COME-00 FEA-01 OES-05 /081 W

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R 261636Z NOV 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8391

UNCLAS ROME 16497

E.O. 11652: N/A

TAGS: ENRG, EFIN, IT

SUBJ: SECRETARY SIMON'S SPEECH ON US ENERGY INITIATIVES

RER: (A) STATE 256861

(B) ROME 16283

PASS TREASURY

1. FOR ROUNDUP OF OTHER ITALIAN PRESS REPORTS ON SECRETARIES  
SIMON AND KISSINGER SPEECHES SEE REF B.

2. AS FOLLOWUP TO REPORTS ON SECRETARIAL SPEECHES,  
/IL SOLE-24 ORE/ OF NOVEMBER 22 PUBLISHED FRONT-PAGE ARTICLE  
REPORTING THAT A COMPROMISE HAS BEEN REACHED BETWEEN THE US  
AND EUROPEAN NATIONS ON RECYCLING OF PETRODOLLARS.  
US PLAN TO ESTABLISH PETRODOLLAR RECYCLING MECHANISM IN  
OECD WAS INITIALLY REJECTED BY MAJORITY OF WESTERN COUNTRIES.  
ARTICLE REPORTED THAT THESE COUNTRIES PUT STRONG PRESSURE ON US  
TO ACCEPT IMF AS "PILLAR" ON WHICH REINVESTMENT OF ARAB  
FUNDS IS TO BE ESTABLISHED. HOWEVER, OECD, IN LINE WITH US  
INTENTIONS, WILL BE ONE OF MAIN INSTITUTIONS IN PROPOSED PE-  
TRODOLLAR RECYCLING PROGRAMS. IN ADDITION, IMF QUOTAS PERTAINING  
TO OIL-PRODUCING COUNTRIES WILL BE RAISED (LIKELY FROM FIVE  
TO TEN PERCENT). THESE INCREASES WILL PREJUDICE, ACCORDING TO  
ARTICLE, THE QUOTAS OF INDUSTRIALIZED COUNTRIES. VOLPE  
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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ENERGY, PRESS COMMENTS, SPEECHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ROME16497  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 NOV 2002 by maustmc>; APPROVED <19-Nov-2002 by MorefiRH>  
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30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SECRETARY SIMON'S SPEECH ON US ENERGY INITIATIVES RER: (A) STATE 256861  
**TAGS:** ENRG, EFIN, IT, (KISSINGER, HENRY A), (SIMON, WILLIAM)  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005